

FORTH PORTS PLC (“the Company”)

In accordance with paragraph 16.13 of the Listing Rules, we write to inform you that the Company has made the following conditional awards under the Forth Ports PLC Long Term Incentive Plan adopted by the Company on 10 May 2002:-

<u>Name of Awardee</u>	<u>Date of Award</u>	<u>Maximum Number of Shares Subject to Award</u>	<u>Class of Shares Subject to Award</u>
Charles Graham Hammond	08 09 03	21,927	Ordinary Shares of Forth Ports PLC
William Wilson Murray	08 09 03	14,319	Ordinary Shares of Forth Ports PLC
Terence Patrick Smith	08 09 03	12,619	Ordinary Shares of Forth Ports PLC
Perry Dean Glading	08 09 03	12,082	Ordinary Shares of Forth Ports PLC

The number of shares which will ultimately vest will be wholly dependent upon demanding performance criteria being met. The performance criteria is based upon the Company’s performance relative to a group of the Comparator Companies which have been selected by the Remuneration Committee from non-finance sector organisations with a ranking of between 250 and 350 in the FT-SE indices, (excluding volatile or cyclical stocks, which are not direct comparators such as those in the oil, gas and telecommunication sectors).

Additionally, the growth in Earnings per Share shall require to exceed the rate of inflation, as expressed by the Retail Price Index, by two per cent per annum over the award period.

No payment will be required from the Awardees for the shares which are subject to the award.

The Vesting Date for each award shall be 1 April 2006 or earlier upon the occurrence of an event stated in Rule 7.

From: Forth Ports PLC