

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

FORTH PORTS PLC

2. Name of shareholder having a major interest

LEGAL & GENERAL GROUP PLC

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

| | |
|--|-----------|
| HSBC Global Custody Nominee (UK) Ltd A/C 914945 | 16,047 |
| HSBC Global Custody Nominee (UK) Ltd A/C 775245 | 192,256 |
| HSBC Global Custody Nominees (UK) Ltd A/C 357206 | 1,167,581 |
| HSBC Global Custody Nominee (UK) Ltd A/C 866203 | 64,228 |
| HSBC Global Custody Nominee (UK) Ltd A/C 916681 | 2,349 |
| HSBC Global Custody Nominee (UK) Ltd A/C 360509 | 63,139 |

5. Number of shares / amount of stock acquired

6. Percentage of issued class

7. Number of shares / amount of stock disposed

UNKNOWN

8. Percentage of issued class

9. Class of security

50P ORDINARY

10. Date of transaction

UNKNOWN

11. Date company informed

15TH NOVEMBER 2004

12. Total holding following this notification

1,505,600

13. Total percentage holding of issued class following this notification

3.30%

14. Any additional information

15. Name of contact and telephone number for queries

John A Tohill, Company Secretary

0131 555 8700

16. Name and signature of authorised company official responsible for making this notification

Date of notification

15TH NOVEMBER 2004

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