

JAT/SR

17th September 2004

The Company Announcement Office
The London Stock Exchange
London
EC2N 1HP

Dear Sirs

FORTH PORTS PLC (“the Company”)

In accordance with paragraph 16.13 of the Listing Rules, we write to inform you that the Company has made the following conditional awards under the Forth Ports PLC Long Term Incentive Plan adopted by the Company on 10 May 2002:-

<u>Name of Awardee</u>	<u>Date of Award</u>	<u>Maximum Number of Shares Subject to Award</u>	<u>Class of Shares Subject to Award</u>
Charles Graham Hammond	17 09 04	18,094	Ordinary Shares of Forth Ports PLC
William Wilson Murray	17 09 04	11,514	Ordinary Shares of Forth Ports PLC
Terence Patrick Smith	17 09 04	9,869	Ordinary Shares of Forth Ports PLC
Perry Dean Glading	17 09 04	10,198	Ordinary Shares of Forth Ports PLC

The number of shares which will ultimately vest will be wholly dependent upon demanding performance criteria being met. The performance criteria is based upon the Company's performance relative to a group of Comparator Companies which have been selected by the Remuneration Committee.

Additionally, the growth in Earnings per Share shall require to exceed the rate of inflation, as expressed by the Retail Price Index, by two per cent per annum over the award period.

No payment will be required from the Awardees for the shares which are subject to the award.

The Vesting Date for each award shall be 30th April 2007 or earlier upon the occurrence of an event stated in Rule 7.

Should you require any further information please contact the undersigned.

Yours faithfully

J A Tohill
Company Secretary