

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

FORTH PORTS PLC.....

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

.....

3. Full name of person(s) subject to the notification obligation (iii):

Babcock & Brown Limited.....

4. Full name of shareholder(s) (if different from 3.) (iv):

AI Holdings Europe No 2 Limited.....

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

31 January 2008.....

6. Date on which issuer notified:

4 February 2008.....

7. Threshold(s) that is/are crossed or reached:

20% (please see section 13 for additional information).....

8. Notified details:

.....

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

GB0003473104

9,334,416

9,334,416

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect
	9,129,051	0	9,129,051	0	19.9%

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

Total (A+B)

Number of voting rights	% of voting rights
9,129,051	19.9%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

n/a.....

Proxy Voting:

10. Name of the proxy holder:

n/a.....

11. Number of voting rights proxy holder will cease to hold:

n/a.....

12. Date on which proxy holder will cease to hold voting rights:

n/a.....

13. Additional information:

This notification is made to reflect the sale of 368,365 shares (or approximately 0.8% of the voting rights) by AI Holdings Europe No 2 Limited (controlled by Babcock & Brown Limited), 163,000 of which (or approximately 0.36% of the voting rights) were sold to Cayman Resources (49) Limited (also controlled by Babcock & Brown Limited). As a result of the sale, the indirect holding of Babcock & Brown Limited has decreased from 9,334,416 to 9,129,051 shares (or from approximately 20.4% to 19.9% of the voting rights), all of which are held by Cayman Resources (49) Limited.....

14. Contact name:

Anthony Kennaway.....

15. Contact telephone number:

0207 7203 7232.....