

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

FORTH PORTS PLC.....

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

.....

3. Full name of person(s) subject to the notification obligation (iii):

Babcock & Brown European Infrastructure Fund L.P. Babcock & Brown Limited.....

4. Full name of shareholder(s) (if different from 3.) (iv):

Cayman Resources (49) Limited AI Holdings Europe No 2 Limited.....

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

11 January 2008.....

6. Date on which issuer notified:

14 January 2008.....

7. Threshold(s) that is/are crossed or reached:

3% and each 1% thereafter up to 20%.....

8. Notified details:

.....

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

GB0003473104

368,365

368,365

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct	Direct (x)	Indirect (xi)	Direct
	9,334,416	0	9,334,416	0	20.4%

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

Total (A+B)	
Number of voting rights	% of voting rights
9,334,416	20.4%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

n/a.....

Proxy Voting:

10. Name of the proxy holder:

n/a.....

11. Number of voting rights proxy holder will cease to hold:

n/a.....

12. Date on which proxy holder will cease to hold voting rights:

n/a.....

13. Additional information:

None.....

14. Contact name:

Anthony Kennaway.....

15. Contact telephone number:

0207 7203 7232.....