

For filings with the FSA include the annex

For filings with issuer exclude the annex

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	Forth Ports PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	(1) Ballina S.à.r.l. (2) EIF Bidco Limited
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Cayman Resources (49) Limited
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	17 July 2009
<b>6. Date on which issuer notified:</b>	21 July 2009
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	23%

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary  GB0003473104	NIL	NIL	NIL	NIL	10,735,875	NIL	23.52%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta
					N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
10,735,875	23.52%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

BBEIF General Partner Limited (in its capacity as general partner of Babcock & Brown European Infrastructure Fund LP) is the indirect holder of shares in Forth Ports PLC which are the subject of this notification through the following chain of controlled undertakings. Cayman Resources (49) Limited is a controlled undertaking of BBEIF LH Sub 03 S.à.r.l., BBEIF LH Sub 03 S.à.r.l. is a controlled undertaking of BBEIF Luxembourg Holdings S.à.r.l. and BBEIF Luxembourg Holdings S.à.r.l. is a controlled undertaking of BBEIF General Partner Limited (in its capacity as general partner of Babcock & Brown European Infrastructure Fund LP).

Ballina S.à.r.l. is the parent undertaking of EIF Bidco Limited and EIF Bidco Limited has acquired 100% of the shares in and has become the parent undertaking of BBEIF General Partner Limited on 17 July 2009.

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

This disclosure is required as the result of the change in control of BBEIF General Partner Limited (in its capacity as general partner of Babcock & Brown European Infrastructure Fund LP), resulting in a transfer of indirect voting rights in the issuer. There has been no change in the voting rights in the issuer held by BBEIF General Partner Limited (in its capacity as general partner of Babcock & Brown European Infrastructure Fund LP) and its controlled undertakings.

**14. Contact name:**

Innes Smith

**15. Contact telephone number:**

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