

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	FORTH PORTS PLC														
2. Reason for notification (yes/no)															
An acquisition or disposal of voting rights	YES Acquisition														
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached															
An event changing the breakdown of voting rights															
Other (please specify): _____															
3. Full name of person(s) subject to notification obligation:	<table border="1"> <tr><td>1. AVI Value Fund</td><td>250,072</td></tr> <tr><td>2. British Empire</td><td>739,161</td></tr> <tr><td>3. Carnegie</td><td>53,700</td></tr> <tr><td>4. CF AVI Global Fund</td><td>144,509</td></tr> <tr><td>5. Columbia (non voting)</td><td>47,090</td></tr> <tr><td>6. Rockefeller</td><td>35,019</td></tr> <tr><td>7. Yale University</td><td>160,201</td></tr> </table>	1. AVI Value Fund	250,072	2. British Empire	739,161	3. Carnegie	53,700	4. CF AVI Global Fund	144,509	5. Columbia (non voting)	47,090	6. Rockefeller	35,019	7. Yale University	160,201
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4. Full name of shareholder(s) (Registered Holders)	<table border="1"> <tr><td>1. StateStreet Nominees</td></tr> <tr><td>2. Chase Nominees</td></tr> <tr><td>3. StateStreet Nominees</td></tr> <tr><td>4. BoNY Nominees</td></tr> <tr><td>5. Mellon Nominees</td></tr> <tr><td>6. Chase Nominees</td></tr> <tr><td>7. NorTrust Nominees</td></tr> </table>	1. StateStreet Nominees	2. Chase Nominees	3. StateStreet Nominees	4. BoNY Nominees	5. Mellon Nominees	6. Chase Nominees	7. NorTrust Nominees							
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7. NorTrust Nominees															
5. Date of transaction (and date on which the threshold is crossed or reached if different):	06 January 2009														
6. Date on which issuer notified:	07 January 2009														
7. Threshold(s) that is/are crossed or reached:	3%														

8: Notified Details**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB0003473104 Ordinary Shares	1,409,752	1,362,662	1,429,752	1,382,662	0	3.03%	0%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N / A				

Total (A+B)

Number of voting rights	Percentage of voting rights
1,382,662	3.03%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

State Street Nominees acts as custodian for the AVI Value Fund LLC
JPMorgan Chase Nominees acts as custodian for British Empire Securities
State Street Nominees acts as custodian for the Carnegie Corporation
Bank of New York Nominees acts as custodian for the CF AVI Global Fund
Mellon Nominees acts as custodian for The Trustees of Columbia University (non-voting)
JPMorgan Chase Nominees acts as custodian for The Rockefeller University
Northern Trust Nominees acts as custodian for Yale University

Proxy Voting:

10. Name of proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Asset Value Investors acts as discretionary manager for all funds mentioned in 3.
14 Contact name:	Asset Value Investors Limited Daniel Sadler
15. Contact telephone name:	0207 647 2919

For notes on how to complete form TR-1 please see the FSA website.